# Buying on account

## Payment via SWIFT/SEPA

**TRUSTED SERVICES FOR ALL YOUR PAYMENTS**

Royal Flora Holland

# Buying on account

## Pay with a SWIFT or SEPA authorisation on the largest, global marketplace in floriculture.

**Buying on account is just one of the reliable payment options available at Royal FloraHolland. It allows you to trade easily and securely in the world's largest marketplace for flowers and plants. An interesting feature of Buying on account is the Deferred Payment option, which allows you to arrange a payment period other than the usual 24 hours for direct trade. There are also other additional financial arrangements available in order to meet your company's specific needs. Buying on account is different from advance payment with an eWallet, another payment option on the marketplace.**

### How does it work?

Buying on account means that the amount is debited from your account 24 hours after your purchase. If you choose to pay on account using a SEPA or SWIFT authorisation, we will request security from you in the form of a deposit or bank guarantee. The reason for this is because we offer our suppliers a 100% payment guarantee. Your security indicates your ability to meet your payment obligations on the auction clock and direct trade.

The level of the deposit or bank guarantee depends on the quantities you wish to purchase on the marketplace. When you are a new buyer, we will work with you to estimate the maximum amount and volume you expect to buy on your busiest day. For existing buyers, we check on a daily basis whether this estimate still corresponds to the actual trading behaviour. When this is not the case, we will consult with you in order to increase or decrease the amount of the deposit or bank guarantee.

## Useful information about Buying on account

- √ **You can issue an authorisation for SWIFT or SEPA.**
- √ **A deposit or bank guarantee is required that aligns with your (expected) trading behaviour.**
- √ **Payment can be made in euros.**
- √ **What is the difference between Buying on account and the eWallet? For the eWallet, you deposit the necessary funds in advance in your own digital wallet. You can then use these funds to pay for your auction clock or direct trade in euros or US dollars. No deposit or bank guarantee is required with an eWallet.**
- √ **Payment on account gives you options not provided by an eWallet. Various financial arrangements can be made in consultation**

## Payment using SEPA or SWIFT direct debit

### SEPA B2B Direct Debit

A payment method that allows Royal FloraHolland to debit outstanding debts from your bank account as they become due.

### SWIFT – (Payment On Behalf)

In contrast to the SEPA direct debit mandate, a SWIFT payment authorisation must be issued. This mandate authorises Royal FloraHolland to transfer the outstanding debts on the due date to the Royal FloraHolland account from your bank account. This SWIFT authorisation is only issued by Rabobank, ING, ABN AMRO bank, Deutsche Bank and KBC bank. You can obtain further information from your bank.

## Deferred Payment through Buying on account

### How does Deferred Payment work?

When you use Buying on account, you can postpone payment of your purchases in direct trade and pay only after 7, 14, 21 or 28 days, rather than after 24 hours. This option is not available when you pay with an eWallet.

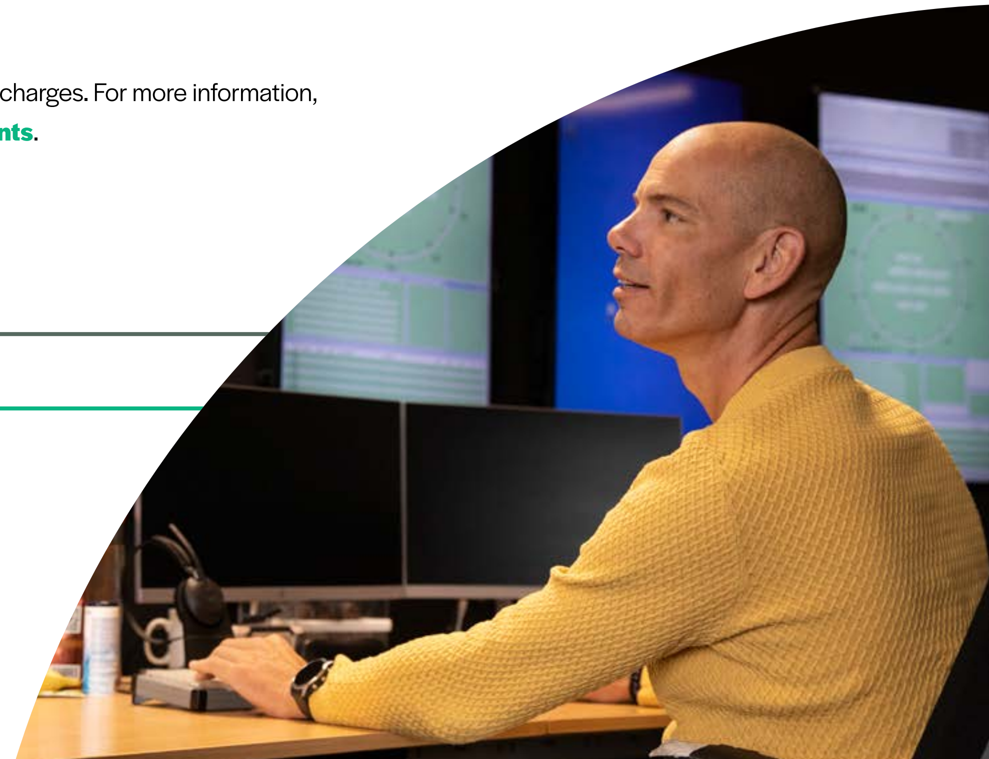
Depending on your trading behaviour, the security you provided for direct trade and your credit risk profile as checked by our credit insurer, Royal FloraHolland can make you a customised offer. The advantage of coming to an arrangement with Royal FloraHolland is that you retain your line of credit with your bank.

The standard rate for deferred payments is 3.3% per annum. The interest is settled on a daily basis depending on the number of days you end up deferring payment. There is no charge if you pay within 24 hours of purchasing the flowers or plants.

Even with deferred payment, suppliers still have 100 percent certainty that you will pay for their flowers or plants after 7 days.

### What are the costs?

SEPA and SWIFT transactions are subject to charges. For more information, visit **www.royalfloraholland.com/payments**.



## Pay in the manner that suits you

Royal FloraHolland has focused on smooth trading in floriculture for over 100 years. More than 100,000 successful payment transactions a day show that Royal FloraHolland is continuously working on the further development of payment options in collaboration with our buyers and growers. The eWallet is an example of this collaboration. We would be happy to advise you about all of our payment options for the world's largest floriculture marketplace.

## Buying on account or Deferred Payment, call us for advice

Would you like to become a customer and pay with Buying on Account? Please call our Customer Contact Centre first in orderto start the registration process for new customers. They can advise you whether Buying on Account is a suitable option for you and will tell you more about the terms and conditions and extra options such as Deferred Payment. Even if you are already an existing buyer on the marketplace.

Our Customer Contact Centre is available from **5:30 am to 5:00 pm on Monday through Thursday and 5:30 am to 4:00 pm on Friday at telephone number +31 88 789 89 89.**

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**FOR MORE INFORMATION, VISIT WWW.ROYALFLORAHOLLAND.COM/PAYMENTS**